

Morton Community College
FY20 Budget Report
For 7 Month Ending January 31, 2020



MORTON COLLEGE

**Morton Community College
Budget Report Summary
January 31, 2020**

58%

| Funds | Actual | Budget | % | Budget Remaining |
|---|----------------|---------------|-------|---------------------|
| <u>Education Fund</u> | | | | |
| Revenue | \$ 18,355,091 | \$ 25,904,072 | 70.9% | \$ 7,548,981 |
| Expenditures | (13,814,464) | (25,735,316) | 53.7% | (11,920,852) |
| Net | \$ 4,540,627 | \$ 168,756 | | \$ (4,371,871) |
| <u>Operations & Maintenance Fund</u> | | | | |
| Revenue | \$ 2,686,744 | \$ 3,780,560 | 71.1% | \$ 1,093,816 |
| Expenditures | (2,060,782) | (3,750,009) | 55.0% | (1,689,227) |
| Net | \$ 625,962 | \$ 30,551 | | \$ (595,411) |
| <u>Restricted Purpose Fund</u> | | | | |
| Revenue | \$ 4,225,931 | \$ 16,632,340 | 25.4% | \$ 12,406,409 |
| Expenditures | (5,072,758) | (16,632,340) | 30.5% | (11,559,582) |
| Net | \$ (846,827) | \$ - | | \$ 846,827 |
| <u>Audit Fund</u> | | | | |
| Revenue | \$ 40,976 | \$ 85,527 | 47.9% | \$ 44,551 |
| Expenditures | - | (81,600) | 0.0% | (81,600) |
| Net | \$ 40,976 | \$ 3,927 | | \$ (37,049) |
| <u>Liability, Protection & Settlement Fund</u> | | | | |
| Revenue | \$ 461,016 | \$ 799,654 | 57.7% | \$ 338,638 |
| Expenditures | (389,837) | (799,587) | 48.8% | (409,750) |
| Net | \$ 71,179 | \$ 67 | | \$ (71,112) |
| <u>General Bond Obligation Fund</u> | | | | |
| Revenue | \$ 370,179 | \$ 617,680 | 59.9% | \$ 247,501 |
| Expenditures | (195,799) | (576,750) | 33.9% | (380,951) |
| Net | \$ 174,380 | \$ 40,930 | | \$ (133,450) |
| <u>Operations & Maintenance (Restricted) Fund</u> | | | | |
| Revenue | \$ 89,834 | \$ 14,427,733 | 0.6% | \$ 14,337,899 |
| Expenditures | (3,548,706) | (15,242,733) | 23.3% | (11,694,027) |
| Net | \$ (3,458,872) | \$ (815,000) | | \$ 2,643,872 |
| <u>Working Cash Fund</u> | | | | |
| Revenue | \$ 122,198 | \$ 230,000 | 53.1% | \$ 107,802 |
| Expenditures | - | (230,000) | 0% | (230,000) |
| Net | \$ 122,198 | \$ - | | \$ (122,198) |
| <u>All Funds</u> | | | | |
| Revenue | \$ 26,351,969 | \$ 62,477,566 | 42.2% | \$44,689,088 |
| Expenditures | (25,082,346) | (63,048,335) | 39.8% | (45,722,401) |
| Net | \$ 1,269,623 | \$ (570,769) | | \$ (1,033,313) |

EDUCATION FUND REVENUE
January 31, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>%</u> | <u>Budget Remaining</u> |
|--|----------------------|----------------------|--------------|-----------------------------|
| REVENUE | | | | |
| LOCAL GOVERNMENT | | | | |
| Property taxes | \$ 4,304,071 | \$ 7,441,832 | 57.8% | \$ 3,137,761 |
| Total Local Government | <u>\$ 4,304,071</u> | <u>\$ 7,441,832</u> | | <u>\$ 3,137,761</u> |
| CORPORATE PERSONAL PROPERTY TAXES | \$ 318,242 | \$ 650,000 | 49.0% | \$ 331,758 |
| STATE GOVERNMENT | | | | |
| ICCB credit hour grants | \$ 1,426,148 | \$ 2,205,360 | 64.7% | \$ 779,212 |
| ICCB equalization grants | 2,300,890 | 4,601,780 | 50.0% | 2,300,890 |
| CTE formula grant | 9,195 | - | 0.0% | (9,195) |
| Total State Government | <u>\$ 3,736,233</u> | <u>\$ 6,807,140</u> | | <u>\$ 3,070,907</u> |
| STUDENT TUITION AND FEES | | | | |
| Tuition | \$ 8,220,583 | \$ 8,419,500 | 97.6% | \$ 198,917 |
| Fees | 1,646,726 | 1,984,300 | 83.0% | 337,574 |
| Total Tuition and Fees | <u>\$ 9,867,309</u> | <u>\$ 10,403,800</u> | | <u>\$ 536,491</u> |
| MISCELLANEOUS | | | | |
| Sales and service fees | \$ 19,283 | \$ 91,300 | 21.1% | \$ 72,017 |
| Investment revenue | 109,953 | 250,000 | 44.0% | 140,047 |
| Nongovernmental gifts & scholarships | - | 30,000 | 0.0% | 30,000 |
| Total Other Sources | <u>\$ 129,236</u> | <u>\$ 371,300</u> | | <u>\$ 242,064</u> |
| Total Revenue | <u>\$ 18,355,091</u> | <u>\$ 25,674,072</u> | <u>71.5%</u> | \$ 7,318,981 |
| Transfers in | <u>\$ -</u> | <u>\$ 230,000</u> | <u>0.0%</u> | <u>\$ 230,000</u> |
| Total Revenue and Transfers in | <u>\$ 18,355,091</u> | <u>\$ 25,904,072</u> | 70.9% | <u>\$ 7,548,981</u> |

EDUCATION FUND EXPENDITURES

January 31, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>%</u> | <u>Budget Remaining</u> |
|--|------------------|-------------------|--------------|-----------------------------|
| EXPENDITURES | | | | |
| By Program: | | | | |
| Instruction | | | | |
| Salaries | \$ 4,477,169 | \$ 8,297,259 | 54.0% | \$ 3,820,090 |
| Employee benefits | 442,071 | 743,090 | 59.5% | 301,019 |
| Contractual services | 106,979 | 328,180 | 32.6% | 221,201 |
| Material and supplies | 224,929 | 556,000 | 40.5% | 331,071 |
| Conferences and meetings | 15,985 | 41,050 | 38.9% | 25,065 |
| Capital Outlay | 199,999 | 200,000 | 100.0% | 1 |
| Total Instruction | <u>5,467,132</u> | <u>10,165,579</u> | <u>53.8%</u> | <u>4,698,447</u> |
| Academic Support | | | | |
| Salaries | 766,617 | 1,535,289 | 49.9% | 768,672 |
| Employee benefits | 119,211 | 252,584 | 47.2% | 133,373 |
| Contractual services | 212,095 | 288,454 | 73.5% | 76,359 |
| Material and supplies | 152,537 | 361,530 | 42.2% | 208,993 |
| Conferences and meetings | 19,157 | 40,500 | 47.3% | 21,343 |
| Fixed charges | 32,350 | 60,000 | 53.9% | 27,650 |
| Other Expenditures | -671 | 1,000 | -67.1% | 1,671 |
| Total Academic Support | <u>1,301,296</u> | <u>2,539,357</u> | <u>51.2%</u> | <u>1,238,061</u> |
| Student Services | | | | |
| Salaries | 1,051,138 | 1,984,320 | 53.0% | 933,182 |
| Employee benefits | 141,406 | 251,983 | 56.1% | 110,577 |
| Contractual services | 100,478 | 274,000 | 36.7% | 173,522 |
| Material and supplies | 55,540 | 160,750 | 34.6% | 105,210 |
| Conferences and meetings | 45,254 | 85,950 | 52.7% | 40,696 |
| Fixed charges | 0 | 15,000 | 0.0% | 15,000 |
| Total Student Services | <u>1,393,816</u> | <u>2,772,003</u> | <u>50.3%</u> | <u>1,378,187</u> |
| Public Service/Continuing Education | | | | |
| Salaries | 215,229 | 259,980 | 82.8% | 44,751 |
| Employee benefits | 27,448 | 27,420 | 100.1% | -28 |
| Contractual services | 12,629 | 217,500 | 5.8% | 204,871 |
| Material and supplies | 2,010 | 26,400 | 7.6% | 24,390 |
| Conferences and meetings | 1,573 | 6,500 | 24.2% | 4,927 |
| Other tuition/fee waiver | 123 | 5,000 | 0.0% | 4,877 |
| Total Public Service/Continuing Education | <u>259,012</u> | <u>542,800</u> | <u>47.7%</u> | <u>283,788</u> |
| Auxiliary Services | | | | |
| Salaries | 36,384 | 111,441 | 32.6% | 75,057 |
| Employee benefits | 3,069 | 17,660 | 17.4% | 14,591 |
| Contractual services | 235,795 | 240,000 | 98.2% | 4,205 |
| Material and supplies | 153,813 | 155,000 | 99.2% | 1,187 |
| Conferences and meetings | 104,538 | 158,500 | 66.0% | 53,962 |
| Fixed charges | 12,345 | 16,000 | 77.2% | 3,655 |
| Capital outlay | 0 | 5,000 | 0.0% | 5,000 |
| Total Auxiliary Services | <u>545,944</u> | <u>703,601</u> | <u>77.6%</u> | <u>157,657</u> |

EDUCATION FUND EXPENDITURES

January 31, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>%</u> | <u>Budget Remaining</u> |
|---|----------------------|----------------------|--------------|-----------------------------|
| EXPENDITURES | | | | |
| Institutional Support | | | | |
| Salaries | \$ 1,439,173 | \$ 2,684,857 | 53.6% | \$ 1,245,684 |
| Employee benefits | 266,418 | 431,219 | 61.8% | 164,801 |
| Contractual services | 981,009 | 1,572,000 | 62.4% | 590,991 |
| Material and supplies | 230,139 | 765,300 | 30.1% | 535,161 |
| Conferences and meetings | 100,875 | 276,000 | 36.5% | 175,125 |
| Fixed charges | 592 | 1,500 | 39.5% | 908 |
| Other | 55,830 | 140,000 | 39.9% | 84,170 |
| Total Institutional Support | <u>3,074,036</u> | <u>5,870,876</u> | <u>52.4%</u> | <u>2,796,840</u> |
| | | | | |
| Scholarships, Student Grants & Waivers | | | | |
| Student grants and scholarships | <u>1,773,228</u> | <u>2,372,600</u> | <u>74.7%</u> | <u>599,372</u> |
| Total Scholarships, Student Grants & Waivers | <u>1,773,228</u> | <u>2,372,600</u> | <u>74.7%</u> | <u>599,372</u> |
| | | | | |
| Contingencies | | | | |
| | - | 300,000 | 0.0% | 300,000 |
| | | | | |
| Total Expenditures | <u>\$ 13,814,464</u> | <u>\$ 25,266,816</u> | <u>54.7%</u> | <u>\$ 11,452,352</u> |
| | | | | |
| Transfers out | - | 473,500 | 0.0% | 473,500 |
| | | | | |
| Total Expenditures and Transfers out | <u>\$13,814,464</u> | <u>\$ 25,740,316</u> | <u>53.7%</u> | <u>\$11,925,852</u> |

OPERATION & MAINTENANCE FUND REVENUE AND EXPENDITURES

January 31, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>%</u> | <u>Budget Remaining</u> |
|--|---------------------|---------------------|--------------|-----------------------------|
| REVENUE | | | | |
| LOCAL GOVERNMENT | | | | |
| Property taxes | \$ 849,345 | \$ 1,471,560 | 57.7% | \$ 622,215 |
| CORPORATE PERSONAL PROPERTY TAXES | <u>318,242</u> | <u>650,000</u> | <u>49.0%</u> | <u>331,758</u> |
| STUDENT FEES | | | | |
| Fees | 1,505,629 | 1,630,000 | 92.4% | 124,371 |
| Total Student Fees | <u>1,505,629</u> | <u>1,630,000</u> | <u>92.4%</u> | <u>124,371</u> |
| MISCELLANEOUS | | | | |
| Sales and service fees | 235.00 | 5,000 | 4.7% | 4,765 |
| Facilities | 6,000 | 14,000 | 42.9% | 8,000 |
| Investment revenue | 7,294 | 10,000 | 72.9% | 2,706 |
| Total Miscellaneous | <u>13,529</u> | <u>29,000</u> | <u>46.7%</u> | <u>15,471</u> |
| Total Revenue | <u>\$ 2,686,745</u> | <u>\$ 3,780,560</u> | <u>71.1%</u> | <u>\$ 1,093,815</u> |
| EXPENDITURES | | | | |
| By Program: | | | | |
| Operations and Maintenance of Plant | | | | |
| Salaries | \$925,114 | \$1,529,449 | 60.5% | \$604,335 |
| Employee benefits | 100,415 | 172,535 | 58.2% | 72,120 |
| Contractual services | 278,627 | 656,000 | 42.5% | 377,373 |
| Material and supplies | 63,713 | 197,525 | 32.3% | 133,812 |
| Conferences and meetings | - | 6,500 | 0.0% | 6,500 |
| Utilities | 432,954 | 889,000 | 48.7% | 456,046 |
| Capital outlay | 259,958 | 289,000 | 90.0% | 29,042 |
| Other | - | 10,000 | 0.0% | 10,000 |
| Total Operations and Maintenance of Plant | <u>2,060,781</u> | <u>3,750,009</u> | <u>55.0%</u> | <u>1,689,228</u> |
| Total Expenditures | <u>\$ 2,060,781</u> | <u>\$ 3,750,009</u> | <u>55.0%</u> | <u>\$ 1,689,228</u> |

RESTRICTED PURPOSE FUND REVENUE
January 31, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>%</u> | <u>Budget Remaining</u> |
|-----------------------------|---------------------|----------------------|--------------|-----------------------------|
| REVENUE | | | | |
| STATE GOVERNMENT | | | | |
| ICCB - adult education | \$43,763 | \$1,245,235 | 3.5% | \$1,201,472 |
| ISBE grant revenue- other | 112,563 | 269,362 | 41.8% | 156,799 |
| Other Sources | 34,444 | 3,700,000 | 0.9% | 3,665,556 |
| Total State Government | <u>190,770</u> | <u>5,214,597</u> | <u>3.7%</u> | <u>5,023,827</u> |
| FEDERAL GOVERNMENT | | | | |
| Department of education | 4,035,161 | 11,410,243 | 35.4% | 7,375,082 |
| Other | - | 7,500 | 0.0% | 7,500 |
| Total Federal Government | <u>4,035,161</u> | <u>11,417,743</u> | <u>35.3%</u> | <u>7,382,582</u> |
| | | | | |
| <u>Total Revenue</u> | <u>\$ 4,225,931</u> | <u>\$ 16,632,340</u> | <u>25.4%</u> | <u>\$ 12,406,409</u> |

RESTRICTED PURPOSE FUND EXPENDITURES
January 31, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>%</u> | <u>Budget Remaining</u> |
|--|----------------|------------------|--------------|-----------------------------|
| EXPENDITURES | | | | |
| By Program: | | | | |
| Instruction | | | | |
| Salaries | \$ 733,587 | \$ 1,354,778 | 54.1% | \$ 621,191 |
| Employee benefits | 70,247 | 2,120,148 | 3.3% | 2,049,901 |
| Contractual services | 2,305 | 18,775 | 12.3% | 16,470 |
| Material and supplies | 40,964 | 188,548 | 21.7% | 147,584 |
| Conferences and meetings | 7,973 | 18,260 | 43.7% | 10,287 |
| Other Fixed Charges | 5,688 | 22,290 | 25.5% | 16,602 |
| Student grants and scholarships | 5,677 | 5,500 | 103.2% | (177) |
| Total Instruction | <u>866,441</u> | <u>3,728,299</u> | <u>23.2%</u> | <u>1,870,387</u> |
| Academic Support | | | | |
| Employee benefits | - | 250,000 | 0.0% | 250,000 |
| Total Academic Support | <u>-</u> | <u>250,000</u> | <u>0.0%</u> | <u>250,000</u> |
| Student Services | | | | |
| Salaries | 75,883 | 244,470 | 31.0% | 168,587 |
| Employee benefits | 17,316 | 407,116 | 4.3% | 389,800 |
| Other Contract Services | 4,333 | 117,550 | 3.7% | 113,217 |
| Material and supplies | 61,282 | 276,142 | 22.2% | 214,860 |
| Conferences and meetings | 1,347 | 11,057 | 12.2% | 9,710 |
| Fixed charges | 9,372 | 20,941 | 44.8% | 11,569 |
| Total Student Services | <u>169,533</u> | <u>1,077,276</u> | <u>15.7%</u> | <u>907,743</u> |
| Public Service/Continuing Education | | | | |
| Salaries | 94,340 | 206,814 | 45.6% | 112,474 |
| Employee benefits | 22,604 | 116,200 | 19.5% | 93,596 |
| Contractual services | 816 | 3,000 | 27.2% | 2,184 |
| Material and supplies | 3,650 | 10,738 | 34.0% | 7,088 |
| Conferences and meetings | 6,667 | 22,610 | 29.5% | 15,943 |
| Total Public Service/Continuing Education | <u>128,077</u> | <u>359,362</u> | <u>35.6%</u> | <u>231,285</u> |

RESTRICTED PURPOSE FUND REVENUE AND EXPENDITURES

January 31, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>%</u> | <u>Budget Remaining</u> |
|---|---------------------|----------------------|--------------|-----------------------------|
| Auxiliary Services | | | | |
| Employee benefits | \$ - | \$ 125,000 | 0.0% | \$ 125,000 |
| Total Auxiliary Services | <u>-</u> | <u>125,000</u> | <u>0.0%</u> | <u>125,000</u> |
| Operations and Maintenance of Plant | | | | |
| Employee benefits | - | 450,000 | 0.0% | 450,000 |
| Total Operation and Maintenance of Plant | <u>-</u> | <u>450,000</u> | <u>0.0%</u> | <u>450,000</u> |
| Institutional Support | | | | |
| Employee benefits | - | 400,000 | 0.0% | 400,000 |
| Total Institutional Support | <u>-</u> | <u>400,000</u> | <u>0.0%</u> | <u>400,000</u> |
| Scholarships, Student Grants & Waivers | | | | |
| Salaries | 42,149 | 119,780 | 35.2% | 77,631 |
| Student grants and scholarships | 3,866,380 | 10,122,623 | 38.2% | 6,256,243 |
| <u>Total Scholarships, Student Grants & Waivers</u> | <u>3,908,529</u> | <u>10,242,403</u> | <u>38.2%</u> | <u>6,333,874</u> |
| Total Expenditures | <u>\$ 5,072,580</u> | <u>\$ 16,632,340</u> | <u>30.5%</u> | <u>\$ 10,568,289</u> |

AUDIT FUND REVENUE AND EXPENDITURES
January 31, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>%</u> | <u>Budget Remaining</u> |
|--|------------------|------------------|--------------|-----------------------------|
| <u>REVENUE</u> | | | | |
| <u>LOCAL GOVERNMENT</u> | | | | |
| Property taxes | \$ 40,968 | \$ 70,477 | 58.1% | \$ 29,509 |
| <u>MISCELLANEOUS</u> | | | | |
| Investment revenue | 7 | 50 | 14.0% | 43 |
| <u>Total Revenue</u> | \$ 40,975 | \$ 70,527 | 58.1% | \$ 29,552 |
| <u>Transfers in</u> | - | 15,000 | 0.0% | 15,000 |
| <u>Total Revenue and Transfers in</u> | \$ 40,975 | \$ 85,527 | 47.9% | \$ 44,552 |
| <u>EXPENDITURES</u> | | | | |
| <u>By Program:</u> | | | | |
| <u>Institutional Support</u> | | | | |
| Contractual services | - | 81,600 | 0.0% | 81,600 |
| <u>Total Expenditures</u> | \$ - | \$ 81,600 | 0.0% | \$ 81,600 |

LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE AND EXPENDITURES

January 31, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>%</u> | <u>Budget Remaining</u> |
|---|-------------------|-------------------|--------------|-----------------------------|
| <u>REVENUE</u> | | | | |
| <u>LOCAL GOVERNMENT</u> | | | | |
| Property taxes | \$ 460,966 | \$ 799,554 | 57.7% | \$ 338,588 |
| MISCELLANEOUS | | | | |
| Investment revenue | 51 | 100 | 51.0% | 49 |
| Total Revenue | \$ 461,017 | \$ 799,654 | 57.7% | \$ 338,637 |
| <u>EXPENDITURES</u> | | | | |
| <u>By Program:</u> | | | | |
| <u>Instruction</u> | | | | |
| Employee benefits | 44,065 | 135,000 | 32.6% | 90935 |
| <u>Academic Support</u> | | | | |
| Employee benefits | 6,636 | 16,500 | 40.2% | 9864 |
| <u>Student Services</u> | | | | |
| Employee benefits | 8,401 | 20,500 | 41.0% | 12099 |
| <u>Public Service/Continuing Education</u> | | | | |
| Employee benefits | 3,024 | 7,500 | 40.3% | 4,476 |
| <u>Auxiliary Services</u> | | | | |
| Employee benefits | 351 | 4500 | 7.8% | 4149 |
| <u>Operations and Maintenance of Plant</u> | | | | |
| Employee benefits | 8,224 | 23,500 | 35.0% | 15276 |
| <u>Institutional Support</u> | | | | |
| Employee benefits | 31,368 | 57,000 | 55.0% | 25,632 |
| Contractual services | 287,768 | 535,087 | 53.8% | 247,319 |
| Total Institutional Support | 319,136 | 592,087 | 53.9% | 272,951 |
| Total Expenditures | \$ 389,837 | \$ 799,587 | 48.8% | \$ 409,750 |

GENERAL BOND OBLIGATION FUND REVENUE AND EXPENDITURES

January 31, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>%</u> | <u>Budget Remaining</u> |
|--------------------------------|-------------------|-------------------|--------------|-----------------------------|
| <u>REVENUE</u> | | | | |
| <u>LOCAL GOVERNMENT</u> | | | | |
| Property taxes | \$ 370,135 | \$ 617,580 | 59.9% | \$ 247,445 |
| <u>MISCELLANEOUS</u> | | | | |
| Investment revenue | 43 | 100 | 43.0% | 57 |
| Total Revenue | <u>370,178</u> | <u>617,680</u> | <u>59.9%</u> | <u>247,502</u> |
| <u>EXPENDITURES</u> | | | | |
| By Program: | | | | |
| Institutional Support | | | | |
| Fixed charges | 195,799 | 576,750 | 33.9% | 380,951 |
| Total Expenditures | <u>\$ 195,799</u> | <u>\$ 576,750</u> | <u>33.9%</u> | <u>\$ 380,951</u> |

OPERATIONS & MAINTENANCE (RESTRICTED) FUND REVENUE AND EXPENDITURES

January 31, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>%</u> | <u>Budget Remaining</u> |
|--|---------------------|----------------------|---------------|-----------------------------|
| <u>REVENUE</u> | | | | |
| STATE GOVERNMENT | | | | |
| Capital Development Board | - | 4,881,800 | 0.0% | 4,881,800 |
| Total | <u>-</u> | <u>4,881,800</u> | <u>0.0%</u> | <u>4,881,800</u> |
| OTHER SOURCES | | | | |
| Bonds | 9,087,433 | 9,087,433 | 100.0% | - |
| Investment Interest | 89,834 | - | 0.0% | (89,834) |
| Total | <u>9,177,267</u> | <u>9,087,433</u> | <u>101.0%</u> | <u>(89,834)</u> |
| TRANSFERS IN | | | | |
| | <u>\$ -</u> | <u>\$ 458,500</u> | <u>0.0%</u> | <u>\$ 458,500</u> |
| <u>Total Revenue and Transfers in</u> | <u>\$ 9,177,267</u> | <u>\$ 14,427,733</u> | <u>63.6%</u> | <u>\$ 5,250,466</u> |
| <u>EXPENDITURES</u> | | | | |
| By Program: | | | | |
| Operations and Maintenance of Plant | | | | |
| Contractual services | 2,275,115 | 6,101,800 | 37.3% | 3,826,685 |
| Capital outlay | 1,273,591 | 9,140,933 | 13.9% | 7,867,342 |
| Total Operation and Maintenance of Plant | <u>3,548,706</u> | <u>15,242,733</u> | <u>23.3%</u> | <u>11,694,027</u> |
| Total Expenditures | <u>\$ 3,548,706</u> | <u>\$ 15,242,733</u> | <u>23.3%</u> | <u>\$ 11,694,027</u> |

WORKING CASH FUND REVENUE AND EXPENDITURES
January 31, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>%</u> | <u>Budget Remaining</u> |
|-----------------------------|-------------------|-------------------|--------------|-----------------------------|
| <u>REVENUE</u> | | | | |
| <u>OTHER SOURCES</u> | | | | |
| <u>Investment revenue</u> | <u>\$ 122,198</u> | <u>\$ 230,000</u> | <u>53.1%</u> | <u>\$ 107,802</u> |
| <u>Total Revenue</u> | <u>122,198</u> | <u>230,000</u> | <u>53.1%</u> | <u>107,802</u> |
| <u>TRANSFERS OUT</u> | <u>-</u> | <u>230,000</u> | <u>0.0%</u> | <u>230,000</u> |